

# Interest Rates for Savings and Bank Accounts

Rates apply to accounts held with Barclays Bank PLC – rates may vary.

## Reference rates

The sterling base rate is the Bank of England Base Rate which is currently 0.50%.

The US dollar base rate is the Federal Reserve Funds Rate which is currently 0.25%.

The euro base rate is the European Central Bank main refinancing rate which is currently 1.00%.

## Managed rates

The following is a summary of the “material” change rules referred to in the Barclays Wealth Terms and Conditions. The rules apply where we pay interest on a fixed term deposit, or on an account that is in US dollars or another currency used in the European Economic Area. They do not, however, apply where the rate tracks an external rate which is not set by Barclays.

We will personally notify you at least 14 days before changing the rate on the account if you have at least £500 (or equivalent) in your account and we will be reducing the rate by:

- more than 0.25% in one go; or
- 0.50% or more over the period of a year.

If we give you such personal notice, you will also have a limited period to close your account without notice or cost in accordance with the Barclays Wealth Terms and Conditions. Where we do not need to give you personal notice to make the change, we will make the new rate available on our website as soon as reasonably possible after the change.

## Rates for accounts available to new and existing applicants

### Savings Accounts

#### Barclays Wealth Bonus Saver

The Barclays Wealth Bonus Saver is a flexible savings account paying an introductory bonus of 0.5% fixed gross for six months after you open your account. You do not have to lock your money away for a fixed period to get these interest rates as the Barclays Wealth Bonus Saver lets you make withdrawals with no restrictions. You can open the account with as little as £1, \$1 or €1 and there is no maximum balance limit. Interest is paid quarterly.

Only available for new deposits to Barclays Wealth.

Sterling (£)	Balance	Gross Rate %	Introductory Bonus Rate %	Total Gross Rate %	AER %	Net Rate Per Annum %
Rates effective from 3 August 2011. All rates except for the bonus rate are variable.	£750,000+	1.10	0.50	1.60	1.35	1.08
	£500,000 to £749,999	1.00	0.50	1.50	1.25	1.00
	£100,000 to £499,999	0.85	0.50	1.35	1.10	0.88
	£50,000 to £99,999	0.65	0.50	1.15	0.90	0.72
	£1 to £49,999	0.40	0.50	0.90	0.65	0.52

USD (\$)	Balance	Gross Rate %	Introductory Bonus Rate %	Total Gross Rate %	AER %	Net Rate Per Annum %
Rates effective from 3 August 2011. All rates except for the bonus rate are variable.	\$750,000+	0.75	0.50	1.25	1.00	0.80
	\$500,000 to \$749,999	0.65	0.50	1.15	0.90	0.72
	\$100,000 to \$499,999	0.55	0.50	1.05	0.80	0.64
	\$50,000 to \$99,999	0.40	0.50	0.90	0.65	0.52
	\$1 to \$49,999	0.25	0.50	0.75	0.50	0.40

The Barclays Wealth Bonus Saver euro account rates track the official euro base rate by a pre-determined margin<sup>1</sup>.

EUR (€)	Balance	Gross Rate %	Introductory Bonus Rate %	Total Gross Rate %	AER %	Net Rate Per Annum %	Gross rate % margin below base rate <sup>2</sup>
Rates effective from 1 February 2012. All rates are variable.	€750,000+	0.75	0.50	1.25	1.00	0.80	0.25
	€500,000 to €749,999	0.65	0.50	1.15	0.90	0.72	0.35
	€100,000 to €499,999	0.50	0.50	1.00	0.75	0.60	0.50
	€50,000 to €99,999	0.35	0.50	0.85	0.60	0.48	0.65
	€1 to €49,999	0.10	0.50	0.60	0.35	0.28	0.90

<sup>1</sup> Following a base rate change the new interest rate will take effect from the 1st business day of the next calendar month.

<sup>2</sup> Where % margin below base rate would take the rate paid to less than 0%, Barclays Wealth will pay 0.1% on that interest tier.

### Barclays Wealth Saver

A savings account available in sterling, US dollar and euro, that puts you in control of your money by allowing you to deposit funds and then make withdrawals without notice.

Minimum opening balance is only £1, \$1 or €1. There is no maximum balance limit. Interest is paid quarterly.

Sterling (£)	Balance	Gross Rate %	Total Gross Rate %	AER %	Net Rate Per Annum %
Rates effective from 3 August 2011.	£750,000+	1.10	1.10	1.10	0.88
	£500,000 to £749,999	1.00	1.00	1.00	0.80
	£100,000 to £499,999	0.85	0.85	0.85	0.68
	£50,000 to £99,999	0.65	0.65	0.65	0.52
	£1 to £49,999	0.40	0.40	0.40	0.32

USD (\$)	Balance	Gross Rate %	Total Gross Rate %	AER %	Net Rate Per Annum %
Rates effective from 3 August 2011.	\$750,000+	0.75	0.75	0.75	0.60
	\$500,000 to \$749,999	0.65	0.65	0.65	0.52
	\$100,000 to \$499,999	0.55	0.55	0.55	0.44
	\$50,000 to \$99,999	0.40	0.40	0.40	0.32
	\$1 to \$49,999	0.25	0.25	0.25	0.20

The Barclays Wealth Saver euro account rates track the official euro base rate by a pre-determined margin<sup>1</sup>.

EUR (€)	Balance	Gross Rate %	Total Gross Rate %	AER %	Net Rate Per Annum %	Gross rate % margin below base rate <sup>2</sup>
Rates effective from 1 February 2012. All rates are variable.	€750,000+	0.75	0.75	0.75	0.60	0.25
	€500,000 to €749,999	0.65	0.65	0.65	0.52	0.35
	€100,000 to €499,999	0.50	0.50	0.50	0.40	0.50
	€50,000 to €99,999	0.35	0.35	0.35	0.28	0.65
	€1 to €49,999	0.10	0.10	0.10	0.08	0.90

<sup>1</sup>Following a base rate change the new interest rate will take effect from the 1st business day of the next calendar month.

<sup>2</sup> Where % margin below base rate would take the rate paid to less than 0%, Barclays Wealth will pay 0.1% on that interest tier.

## Monthly Saver Account

Sterling (£)	Balance	Gross Rate % Per Annum	Net Rate % Per Annum	Annual Equivalent Rate %
<p>A high interest, flexible regular savings account. There is no fixed term or tie-in – you can withdraw your savings at any time during the 12 month life of the account, but a lower interest rate of 0.50% AER variable will be paid on the remaining balance for the 30 days following a withdrawal. Simply choose a monthly deposit amount between £100 and £2,000 payable by standing order. Maximum deposit £24,000 per annum. If the account balance exceeds £24,000 plus accrued interest up to a maximum of £2,000 the interest rate paid on the excess balance will be 0.01%. Interest is paid monthly. Only available for new deposits to Barclays Wealth.</p> <p>Rates effective from 13 July 2009. All rates are variable.</p>	£1+	4.89%	3.91%	5.00%

## Bank Accounts

**International Bank Account** (previously known as International Cheque Account/International Premier Cheque Account).  
An international bank account available in sterling, US dollar and euro. No interest paid. Effective from 3 September 2008.

## Other Accounts

### Currency Account

An account designed for those who either receive or need to pay out money in a currency other than sterling, US dollar or euro. No interest paid.

### Treasury Deposit Account

Pay a competitive fixed rate of return on your money. Interest is paid quarterly, monthly or at the end of the term.

Rates are fixed at the point of purchase and change daily. For indicative rates please call us on: +44 (0)1624 684000<sup>†</sup>.

### Minimum balance requirements for new Treasury Deposit Account are as follows:

- For terms of less than one month – minimum balance £100,000 or currency equivalent
- For terms of between one and five months – minimum balance £50,000 or currency equivalent
- For terms of six months and above – minimum balance £10,000 or currency equivalent.

<sup>†</sup> Lines are open Monday to Friday 8am to 6pm excluding UK bank holidays. Calls may be monitored or recorded to maintain high levels of security and quality of service. For call charges please consult your local telecoms provider.

## Children's Accounts

### Children's Savings Account

This account is ideal if you are a parent or guardian looking to save on behalf of a child aged up to 18. Start saving from £1. Easy access, no notice required.

### BarclayPlus

Ideal for children aged 11 to 15, it's both a savings account and a current account in one – so they get a good rate of interest.

### Young Person's Account

Great for teenagers aged 16 to 19 who want to learn how to manage a current account before they move on to an adult account.

For information on the interest rates payable on these accounts please visit: [www.personal.barclays.co.uk](http://www.personal.barclays.co.uk)

## Rates for accounts no longer available to new applicants

### Reward Saver Account

A savings account, available in sterling, US dollar and euro paying an introductory bonus of 0.5% fixed gross above the standard rate for nine months after you open your account. If you make a withdrawal during the bonus period you will receive the standard rate of interest for the entire interest month and not the bonus interest rate.

Minimum opening balance of £1, \$1 or €1. There is no maximum balance limit, however if any sum in excess of £500,000: \$750,000 or €600,000 is deposited then interest will be paid at 0.10% on the excess. Interest is paid monthly.

This account was withdrawn from sale on 2 August 2011.

Sterling (£)	Balance	Gross Rate %	Introductory bonus Rate %	Total gross Rate %	AER %	Total net Rate %
Rates effective from 16 January 2012.	£500,000+	0.10	zero	0.10	0.10	0.08
	£250,000 to £500,000	0.75	0.50	1.25	1.13	0.90
	£100,000 to £249,999	0.50	0.50	1.00	0.88	0.70
	£50,000 to £99,999	0.30	0.50	0.80	0.68	0.54
	£10,000 to £49,999	0.10	0.50	0.60	0.47	0.37
	£1 to £9,999	0.10	0.50	0.60	0.47	0.37

US Dollar (\$)	Balance	Gross Rate %	Introductory bonus Rate %	Total gross Rate %	AER %	Total net Rate %
Rates effective from 16 January 2012	\$750,000+	0.10	zero	0.10	0.10	0.08
	\$400,000 to \$750,000	0.50	0.50	1.00	0.88	0.70
	\$150,000 to \$399,999	0.30	0.50	0.80	0.68	0.54
	\$75,000 to \$149,999	0.10	0.50	0.60	0.47	0.37
	\$15,000 to \$74,999	0.10	0.50	0.60	0.47	0.37
	\$1 to \$14,999	0.10	0.50	0.60	0.47	0.37

Euro (€)	Balance	Gross Rate %	Introductory bonus Rate %	Total gross Rate %	AER %	Total net Rate %	Gross rate % margin below Base Rate <sup>2</sup>
Euro Reward Saver interest rates will be below the euro base rate by the margins specified until further notice. <sup>1</sup>  Rates Effective from 16 January 2012. All rates except for the bonus rate are variable.	€600,000+	0.10	zero	0.10	0.10	0.08	N/A
	€300k to €599,999	0.75	0.50	1.25	1.13	0.90	0.25
	€125k to €299,999	0.50	0.50	1.00	0.88	0.70	0.50
	€60k to €124,999	0.30	0.50	0.80	0.68	0.54	0.70
	€10k to €59,999	0.10	0.50	0.60	0.47	0.37	0.95
	€1 to €9,999	0.10	0.50	0.60	0.47	0.37	1.15

<sup>1</sup> Following a base rate change the new interest rate will take effect from the 1st business day of the next calendar month.

<sup>2</sup> Where % margin below base rate would take the rate paid to less than 0%, Barclays Wealth will pay 0.1% on that interest tier.

## Currency Call Deposit Account

A deposit account available in most major currencies. Interest is paid on balances over US \$3,000 or the currency equivalent.

This account was withdrawn from sale on 2 August 2011.

## Barclays Wealth Easy Access Savings Account

A savings account, available in sterling, that puts you in control of your money by allowing you to deposit funds and then make withdrawals without notice.

Minimum opening balance is only £1. There is no maximum balance limit. However, if a sterling deposit is made in excess of £1m, the interest rate applied on any excess will be 0.25%.

Interest on sterling accounts is paid annually on the anniversary of account opening.

Sterling (£)	Sterling Balance (£)	Gross Rate % Per Annum	Net Rate % Per Annum	Annual Equivalent Rate %
Rates effective from 3 October 2011.	£1,000,000+	0.25	0.20	0.25
	£500,000 to £999,999	0.75	0.60	0.75
	£100,000 to £499,999	0.50	0.40	0.50
	£50,000 to £99,999	0.25	0.20	0.25
	£1 to £49,999	0.10	0.08	0.10

This account was withdrawn from sale on 8 July 2011.

## Barclays Wealth Easy Access Savings Account Issue 2 (USD and EUR version)

A savings account available in US dollar and euro that puts you in control of your money by allowing you to deposit funds and then make withdrawals without notice.

Minimum opening balance is \$1 or €1. There is no maximum balance limit, however if a deposit is made in excess of \$1.1 million or €1.1 million, then interest rate applied on any excess will be 0.1%.

Interest will be paid monthly.

US dollars (\$)	US dollars Balance (\$)	Gross Rate % Per Annum	Net Rate % Per Annum	Annual Equivalent Rate %
Rates effective from 16 January 2012.	\$1,100,000+	0.10	0.08	0.10
	\$500,000 to \$1,099,999	0.50	0.40	0.50
	\$100,000+ to \$499,999	0.25	0.20	0.25
	\$50,000 to \$99,999	0.10	0.08	0.10
	\$1 to \$49,999	0.10	0.08	0.10

Euro (€)	Euro Balance (€)	Gross Rate % Per Annum	Net Rate % Per Annum	Annual Equivalent Rate %	Gross rate % margin below Base Rate <sup>2</sup>
Euro Easy Access Savings Account interest rates will be below the euro base rate by the margins specified until further notice. <sup>1</sup>  Rates effective from 16 January 2012. All rates are variable.	€1,100,000+	0.10	0.08	0.10	N/A
	€500,000 to €1,099,999	0.75	0.60	0.75	0.25
	€100,000 to €499,999	0.50	0.40	0.50	0.50
	€50,000 to €99,999	0.25	0.20	0.25	0.75
	€1 to €49,999	0.10	0.08	0.10	1.00

<sup>1</sup> Following a base rate change the new interest rate will take effect from the 1st business day of the next calendar month.

<sup>2</sup> Where % margin below base rate would take the rate paid to less than 0%, Barclays Wealth will pay 0.1% on that interest tier. This account was withdrawn from sale on 8 July 2011.

### Global Savings Account

International Global Savings Account – sterling only	Sterling Balance (£)	Gross Rate % Per Annum	Net Rate % Per Annum	Annual Equivalent Rate %
The Global Savings Account is an easy access savings account for savings above £10,000. Interest is paid monthly.  Rates effective from 12 February 2009.	£100,000+	0.10	0.08	0.10
	£50,000+	0.10	0.08	0.10
	£10,000+	0.10	0.08	0.10

This account was withdrawn from sale on 22 March 2010.

### Deferred Interest Deposit Account

Deferred Interest Deposit Account	Sterling Balance (£)	Gross Rate % Per Annum	Net Rate % Per Annum	Annual Equivalent Rate %
A savings account that allows you to choose when you receive your interest to best suit your tax planning needs. Minimum balance is £10,000. No restrictions on deposits or withdrawals. Interest is calculated daily. Interest will not be calculated on a compound interest basis.  Rates effective from 12 March 2009.	£500,000+	0.25	0.20	0.25
	£250,000+	0.10	0.08	0.10
	£100,000+	0.10	0.08	0.10
	£50,000+	0.10	0.08	0.10
	£10,000+	0.10	0.08	0.10

This account was withdrawn from sale on 22 March 2010.

## Linked Savings Account

Linked Savings Account – sterling only	Sterling Balance (£)	Gross Rate % Per Annum	Net Rate % Per Annum	Annual Equivalent Rate %
Gives you the chance to earn extra interest by linking together several savings accounts. You can also link your total savings with the balances of nominated individuals banking with us. The funds are kept separate. Rates effective from 12 March 2009.	£500,000+	0.20	0.16	0.20
	£250,000+	0.10	0.08	0.10
	£150,000+	0.10	0.08	0.10
	£50,000+	0.10	0.08	0.10
	£10,000+	0.10	0.08	0.10

This account was withdrawn from sale on 22 March 2010.

## International Tracker Savings Account (£ only)

Sterling (£)	Sterling Balance (£)	Gross Rate % Per Annum	Net Rate % Per Annum	Annual Equivalent Rate %	Gross rate % margin below Base Rate <sup>1</sup>
Sterling ITSA interest rates will be below the sterling base rate by the margins specified until further notice. <sup>2</sup> Rates effective from 5 March 2009.	£300,000+	0.10	0.08	0.10	0.90
	£150,000+	0.10	0.08	0.10	1.10
	£75,000+	0.10	0.08	0.10	1.40
	£50,000+	0.10	0.08	0.10	1.55
	£10,000+	0.10	0.08	0.10	2.00

This account was withdrawn from sale on 22 March 2010.

<sup>1</sup> Where % margin below base rate would take the rate paid to less than 0%, Barclays Wealth will pay 0.1% on that interest tier.

<sup>2</sup> Following a base rate change the new interest rate will take effect from the 1st business day of the next calendar month.

## International Tracker Savings Account (ITSA)

An international tracker savings account available in US dollars and euros for savings of \$20,000 or €15,000 or more.

Below these amounts no interest is paid. Interest is paid quarterly. Rates track the official US dollar or euro base rate by a pre-determined margin<sup>2</sup>. There are no withdrawal conditions on this account. This account was withdrawn from sale on 2 August 2011.

US dollar (\$)	US dollars Balance (\$)	Gross Rate % Per Annum	Net Rate % Per Annum Annual Equivalent	Rate %	Gross rate % margin Below Base Rate <sup>1</sup>
USD ITSA interest rates will be below the US dollar base rate by the margins specified until further notice. Rates effective from 18 December 2008. All rates are variable.	\$350,000+	0.10	0.08	0.10	0.30
	\$200,000+	0.10	0.08	0.10	0.50
	\$100,000+	0.10	0.08	0.10	0.70
	\$20,000+	0.00	0.00	0.00	1.70

Euro (€)	Euro Balance (€)	Gross Rate % Per Annum	Net Rate % Per Annum	Annual Equivalent Rate %	Gross rate % margin Below Base Rate <sup>1</sup>
Euro ITSA interest rates will be below the euro base rate by the margins specified until further notice <sup>2</sup> .	€300,000+	0.70	0.56	0.70	0.30
	€150,000+	0.25	0.20	0.25	0.75
	€75,000+	0.10	0.08	0.10	1.25
Rates effective from 3 January 2012. All rates are variable.	€15,000+	0.10	0.08	0.10	1.55

<sup>1</sup> Where % margin below base rate would take the rate paid to less than 0%, Barclays Wealth will pay 0.1% on that interest tier.

<sup>2</sup> Following a base rate change the new interest rate will take effect from the 1st business day of the next calendar month.

## High Interest Savings Account

High Interest Savings Account – sterling only	Sterling Balance (£)	Gross Rate % Per Annum	Net Rate % Per Annum	Annual Equivalent Rate %
An easy access savings account for balances over £10,000 <sup>1</sup> . Balances above £600,000 receive a lower rate of interest on the balance in excess of £600,000. Interest is paid quarterly. If you withdraw money you will forfeit 30 days interest on the remaining balance.  Rates effective from 12 March 2009.	£10,000+	0.60	0.48	0.60
	£600,000+	0.10	0.08	0.10

<sup>1</sup> £5,000 for residents of the Isle of Man, Channel Islands or Gibraltar.

This account was withdrawn from sale on 22 March 2010.

## Bonus Builder Account

This account was withdrawn from sale on 1 December 2009. All accounts were transferred into the Barclays Wealth Easy Access Savings Account – please see the interest rates for this account in the above section.

## Barclays Wealth International Savings Account – sterling only

**(formerly known as the International 60 Day Savings Account/International 30 Day Savings Account)**

An easy access savings account for balances of £10,000 or more. Interest is paid quarterly. Interest rate is fixed at 0.10% AER. Rate effective from 22 May 2009. The account was withdrawn from sale on 22 May 2009.

## International Instant Savings Account

An instant savings account available in sterling, US dollars and euros for savings of £1,000, US\$2,000, €2,000 or more. Interest is paid quarterly. The account was withdrawn from sale in September 2006.

Sterling (£) rates	Sterling Balance (£)	Gross Rate % Per Annum	Net Rate % Per Annum	Annual Equivalent Rate %
Rates effective from 11 December 2008.	£10,000+	0.50	0.40	0.50
	£1+	0.10	0.08	0.10
US dollar (\$) rates	US dollar Balance (\$)	Gross Rate % Per Annum	Net Rate % Per Annum	Annual Equivalent Rate %
Rates effective from 12 November 2002.	\$2,000+	0.05	0.04	0.05
Euro (€) rates	Euro Balance (€)	Gross Rate % Per Annum	Net Rate % Per Annum	Annual Equivalent Rate %
Rates effective from 10 December 2008.	€2,000+	0.10	0.08	0.10
Euro (€) for Solutions customers only	Euro Balance (€)	Gross Rate % Per Annum	Net Rate % Per Annum	Annual Equivalent Rate %
Rates effective from 10 December 2008.	€2,000+	0.10	0.08	0.10

## International Regular Savings Account – sterling only

An international savings account for regular savers. Interest is paid annually on 31 January. An additional bonus payment is available to those saving a minimum of £25 on a monthly basis and not making more than two withdrawals in a 12-month period. The account was withdrawn from sale on 2 February 2009.

For information on the interest rates payable on this account please visit: [www.personal.barclays.co.uk](http://www.personal.barclays.co.uk)

## Definitions

**Annual Equivalent Rate (AER)** – Illustrates what the interest would be if the interest was paid and compounded once each year.

**Gross Rate** – Is the rate of interest payable before the deduction of tax. Interest is payable gross to non-tax payers subject to the required certification. Account holders should check their own tax situation, as there may be a potential tax liability.

**Net Rate** – The rate of interest which would be payable after allowing for the deduction of income tax at the specified rate.

Individuals should check their own tax situation, as there may be potential liability.

## Important Information

### Your Feedback

If you would like to complain, you may do so in person, in writing by post, email or telephone. To obtain a copy of our complaint handling procedures, or to make a complaint, please contact your account-holding centre.

The European Union Savings Directive (EUSD) was implemented in July 2005. Savings income from the product where it is booked in an EU Member State or dependent territory applying Information Exchange reporting, will in the case of residents of another EU Member State or prescribed territory (other than the booking centre), be subject to information exchange reporting under the EUSD.

Savings income from the product where it is booked in a country applying the transitional retention tax, such as Jersey, will in the case of residents of an EU Member State be subject to retention tax at 35% under the EUSD, unless you advise us that you wish to elect for Information Exchange or you qualify for an exemption from EUSD and provide us with the relevant documentation or certifications.

Accounts opened in Gibraltar held by:

- Residents of EU Member States other than the UK will be subject to Information Exchange reporting as stated above
- Residents of the UK will be subject to the EUSD retention tax at 35% unless you advise us you elect for Information Exchange reporting as stated above

For further information regarding EUSD or if you wish to elect for Information Exchange reporting, or think you are eligible to exclude yourself from EUSD, please contact Barclays Wealth.

Please be aware that the EUSD rules may change in future and if you require further information about EUSD and how it might affect you, you should contact your independent tax advisor.

Barclays Bank PLC is a member of the Financial Services Compensation Scheme established under the Financial Services and Markets Act 2000. In respect of deposits with a UK office, payments under the Scheme are limited to 100% of the first £85,000 of a depositor's total deposits with the bank. Most depositors, including individuals and small firms, are covered. The Scheme covers deposits made with the offices of the bank within the European Economic Area and deposits denominated in all currencies are treated alike.

Further details of the Scheme are available on request from the Financial Services Compensation Scheme, 7th floor, Lloyds Chambers, Portsoken Street, London, E1 8BN. Helpline 020 7892 7300. Website [www.fscs.org.uk](http://www.fscs.org.uk)

Barclays Wealth is the wealth management division of Barclays and operates through Barclays Bank PLC and its subsidiaries. Barclays Bank PLC is authorised and regulated by the Financial Services Authority. Registered in England, Registered No. 1026167. Registered Office: 1 Churchill Place, London E14 5HP.

Barclays Bank PLC is authorised by the Gibraltar Financial Services Commission to conduct banking and investment business in Gibraltar.

This item can be provided in Braille, large print or audio by calling 0800 400 100\* (via TextDirect if appropriate). If outside the UK please call: +44(0)1624 684 444\*\*.

\*Lines are open 8am to 8pm UK time Monday to Friday and 9am to 5pm UK time Saturday and UK bank holidays. Calls to 0800 numbers are free if made from a UK landline.

\*\*Lines are open 24 hours a day 7 days a week except for the UK Bank Holiday on 25 December when the lines are closed.

Call costs may vary – please check with your telecoms provider. Calls may be recorded so that we can monitor the quality of our service and for security purposes.

**Important information about compensation arrangements**

We are covered by the Financial Services Compensation Scheme (FSCS). The FSCS can pay compensation to depositors if a bank is unable to meet its financial obligations. Most depositors – including most individuals and small businesses – are covered by the scheme.

In respect of deposits, an eligible depositor is entitled to claim up to 100% of the first £85,000. For joint accounts each account holder is treated as having a claim in respect of their share so, for a joint account held by two eligible depositors, the maximum amount that could be claimed would be 100% of the first £85,000 each (making a total of £170,000 maximum payment). The 100% of the first £85,000 limit relates to the combined amount in all the eligible depositor's accounts with the bank, including their share of any joint account, and not to each separate account.

For further information about the scheme (including the amounts covered and eligibility to claim) please ask at your local branch, refer to the FSCS website [www.FSCS.org.uk](http://www.FSCS.org.uk) or call 0207 741 4100 or 0800 678 1100.