

# Interest Rates for Savings Accounts

## Barclays Wealth Intermediaries Rates apply to Barclays Bank PLC

### Reference Rates

The following reference rates are used for products that track the Base Rate:

For sterling deposits the Base Rate is the Bank of England Base Rate which is currently 0.50%.

For US dollar deposits the Base Rate is the Federal Reserve Funds Rate which is currently 0.25%.

For euro deposits the Base Rate is the European Central Bank Main Refinancing Rate which is currently 1.00%.

### Managed Rates

The following is a summary of the “material” change rules referred to in the Barclays Wealth Terms and Conditions. The rules apply where we pay interest on a fixed term deposit, or on an account that is in US\$ or another non-EEA currency. They do not, however, apply where the rate tracks an external rate which is not set by Barclays.

We will personally notify you at least 14 days before changing the rate on the account if you have at least £500 (or equivalent) in your account and we will be reducing the rate by:

- more than 0.25% in one go; or
- 0.50% or more over the period of a year.

For the full detail, please see the Industry Guidance to the FSA BCOBS rules at [www.bba.org.uk](http://www.bba.org.uk).

If we give you such personal notice, you will also have a limited period to close your account without notice or cost in accordance with the Barclays Wealth Terms and Conditions.

Where we do not need to give you personal notice to make the change, we will make the new rate available on our website as soon as reasonably possible after the change.

### Important Information

Where the “% below Base Rate” is greater than the applicable Base Rate we will never apply a "negative" interest rate of below 0% and may choose to continue paying you a nominal rate of interest.

If your account goes overdrawn without prior arrangement, you will be charged the Barclays unauthorised borrowing rate of 29.5%.

### Definitions

**Annual Equivalent Rate (“AER”)** – Illustrates what the interest would be if the interest was paid and compounded once each year.

**Gross Rate** – is the rate of interest payable before the deduction of tax. Interest is payable gross to non-tax payers subject to the required certification. Account holders should check their own tax situation, as there may be a potential tax liability.

## Products currently available

### International Business Base Rate Tracker

A deposit account for Barclays Wealth Intermediary and Corporate customers (including clubs, charities, societies and other forms of associations). Rates track the applicable Base Rate. Same day access is available by transferring funds to your Business Current Account. Interest paid quarterly. There are no restrictions on withdrawals. No minimum balance, maximum balance £50 million (or currency equivalent), £5 million (or currency equivalent) for Financial Institutions.

Sterling Balance (£) Effective 7 December 2009	% Below Base Rate	Gross Rate %	Annual Equivalent Rate %
£5,000,000+	0.25	0.25	0.25
£1,000,000+	0.50	0.05	0.05
£500,000+	0.75	0.05	0.05
£100,000+	1.00	0.05	0.05
£25,000+	1.50	0.05	0.05
£0+	2.00	0.05	0.05

If you deposit £100,000 for 12 months at an interest rate of 0.05% gross per annum, you will earn £50.01 interest; therefore the total return at the end of a 12 month term will be £100,050.01.

US dollar Balance (\$) Effective 7 December 2009	% Below Base Rate	Gross Rate %	Annual Equivalent Rate %
\$1,000,000+	0.50	0.10	0.10
\$500,000+	0.75	0.10	0.10
\$100,000+	1.00	0.10	0.10
\$25,000+	1.50	0.00	0.00
\$0+	2.00	0.00	0.00

If you deposit \$100,000 for 12 months at an interest rate of 0.10% gross per annum, you will earn \$100.04 interest; therefore the total return at the end of a 12 month term will be \$100,100.04.

Euro Balance (€) Effective 3 January 2012	% Below Base Rate	Gross Rate %	Annual Equivalent Rate %
€1,000,000+	0.50	0.50	0.51
€500,000+	0.75	0.25	0.25
€100,000+	1.00	0.00	0.00
€25,000+	1.50	0.00	0.00
€0+	2.00	0.00	0.00

If you deposit €500,000 for 12 months at an interest rate of 0.25% gross per annum, you will earn €1,268.57 interest; therefore the total return at the end of a 12 month term will be €501,268.57.

### International Clients Monies Scheme

For businesses or bodies who hold clients' funds which must be kept separate e.g. solicitors. Each client is offered an individual interest bearing current account. Rates are linked to the applicable Base Rate. Interest paid quarterly. There are no restrictions on withdrawals. No minimum balance, maximum balance £50 million (or currency equivalent), £5 million (or currency equivalent) for Financial Institutions.

<b>Sterling Balance (£)</b> effective 12 March 2009	<b>% Below Base Rate</b>	<b>Gross Rate %</b>	<b>Annual Equivalent Rate %</b>
£1,000,000+	0.75	0.10	0.10
£250,000+	1.00	0.10	0.10
£100,000+	1.25	0.10	0.10
£25,000+	1.50	0.10	0.10
£0+	2.00	0.10	0.10

If you deposit £100,000 for 12 months at an interest rate of 0.10% gross per annum, you will earn £100.04 interest; therefore the total return at the end of a 12 month term will be £100,100.04.

<b>US dollar Balance (\$)</b> effective 18 December 2008	<b>% Below Base Rate</b>	<b>Gross Rate %</b>	<b>Annual Equivalent Rate %</b>
\$2,000,000+	0.75	0.00	0.00
\$500,000+	1.00	0.00	0.00
\$200,000+	1.25	0.00	0.00
\$25,000+	1.50	0.00	0.00
\$0+	2.00	0.00	0.00

If you deposit \$200,000 for 12 months at an interest rate of 0.00% gross per annum, you will earn \$0.00 interest; therefore the total return at the end of a 12 month term will be \$200,000.

<b>Euro Balance (€)</b> Effective 14 December 2011	<b>% Below Base Rate</b>	<b>Gross Rate %</b>	<b>Annual Equivalent Rate %</b>
€1,000,000+	0.75	0.25	0.25
€250,000+	1.00	0.00	0.00
€100,000+	1.25	0.00	0.00
€25,000+	1.50	0.00	0.00
€0+	2.00	0.00	0.00

If you deposit €1,000,000 for 12 months at an interest rate of 0.25% gross per annum, you will earn €2,537.13 interest; therefore the total return at the end of a 12 month term will be €1,002,537.13.

### International Currency Call Account

Available in a wide range of currencies. Two days' notice is typically required for access to funds. Rates for other currencies available on request. Same day access to funds held in USD and Canadian dollar accounts, all other currencies available at two working days' notice.

Currency	Balance	Gross Rate %	AER %
Australian dollar	6,000+ 0+	1.50 0.00	1.50 0.00
Canadian dollar	5,000+ 0+	0.50 0.00	0.51 0.00
Euro	3,000+ 0+	0.10 fixed 0.00	0.10 0.00
Hong Kong dollar	0+	0.00	0.00
Japanese yen	0+	0.00	0.00
New Zealand dollar	25,000+ 0+	0.25 0.00	0.00 0.00
South African rand	0+	1.25 0.00	1.27 0.00
US dollar	0+	0.00 fixed	0.00
Other non-euro EEA currencies Danish krone Swiss franc Norwegian krone Swedish krona	0+	0.00 fixed	0.00

If you deposit €3,000 for 12 months at an interest rate of 0.10% gross per annum, you will earn €3.04 interest; therefore the total return at the end of a 12 month term will be €3,003.04.

### International Deposit Account

A current account which is available in all major currencies (except sterling). Interest is paid quarterly. There are no restrictions on withdrawals. The minimum balance is US \$3,000 or €3,000 (or equivalent). Maintenance fee of £30 per quarter plus £7.50 per cheque issued (first five cheques are free). Rates are available on request.

US dollar (\$) effective 18 December 2008	Gross Rate %	Annual Equivalent Rate %
\$3,000+	0.00 fixed	0.00
\$0+	0.00 fixed	0.00

If you deposit \$3,000 for 12 months at an interest rate of 0.00% gross per annum, you will earn \$0.00 interest; therefore the total return at the end of a 12 month term will be \$3,000.

Euro (€) effective 10 December 2008	Gross Rate %	Annual Equivalent Rate %
€3,000+	0.100 fixed	0.100
€0+	0.000 fixed	0.000

If you deposit €3,000 for 12 months at an interest rate of 0.00% gross per annum, you will earn €0.00 interest; therefore the total return at the end of a 12 month term will be €3,000.

### **Treasury Deposits**

A deposit over a fixed period with a fixed return linked to money market rates. Available in all major currencies. Minimum deposits apply to overnight (£1 million or currency equivalent), one week (£250,000 or currency equivalent) and one month (£100,000 or currency equivalent). Rates available on request. At maturity funds can be repaid to your Barclays current or deposit account.

### **Current Account**

Available in sterling, US dollar, euro and other currencies on request. No minimum balance. Same day access. All current accounts are non-interest bearing.

## Products no longer available

### International Business Premium Account (sterling) – effective 12 March 2009

A deposit account for Barclays Wealth Intermediary and Corporate customers (including clubs, charities, societies and other forms of association). Same day access is available by transferring funds to your Business Current Account. Interest paid quarterly. There are no restrictions on withdrawals. Minimum balance £100. Maximum balance £5 million (£2 million for Financial Institutions).

Balance	Gross Rate %	Annual Equivalent Rate %
£1,000,000+	0.150	0.150
£500,000+	0.050	0.050
£250,000+	0.050	0.050
£100,000+	0.050	0.050
£50,000+	0.050	0.050
£25,000+	0.050	0.050
£10,000+	0.050	0.050
£100+	0.050	0.050

If you deposit £100,000 for 12 months at an interest rate of 0.050% gross per annum, you will earn £50.01 interest; therefore the total return at the end of a 12 month term will be £100,050.01.

### International Business Premium Account (US dollars and euro)

An interest bearing, easy access account denominated in US dollar or euros. Same day access is available by transferring funds to your US dollar or euro current account. Interest paid quarterly. There are no restrictions on withdrawals. Minimum balance \$/€100.

US dollar (\$) Balance effective 18 December 2008	Gross Rate %	Annual Equivalent Rate %
\$500,000+	0.100	0.100
\$100,000+	0.000	0.000
\$25,000+	0.000	0.000
\$3,000+	0.000	0.000
\$100+	0.000	0.000

If you deposit \$500,000 for 12 months at an interest rate of 0.100% gross per annum, you will earn \$507.14 interest; therefore the total return at the end of a 12 month term will be \$500,507.14

Euro (€) Balance effective 13 July 2011	Gross Rate %	Annual Equivalent Rate %
€500,000+	0.50	0.51
€100,000+	0.35	0.35
€25,000+	0.25	0.25
€3,000+	0.25	0.25
€100+	0.25	0.25

If you deposit €25,000 for 12 months at an interest rate of 0.25% gross per annum, you will earn €63.43 interest; therefore the total return at the end of a 12 month term will be €25,063.43.

### International 30 Day Step Saver Account (sterling only) – effective from 12 March 2009

This account allows you to combine the benefit of instant access with higher deposit rates. If you leave your funds untouched for 30 days and your balance remains above £10,000 you will benefit from improved rates. No minimum balance. Maximum balance £5 million (£2 million for Financial Institutions).

Balance	STEP 1 (Instant Access)		STEP 2 (After 30 days without a withdrawal and assuming £10,000 minimum balance)	
	Gross Rate %	Annual Equivalent Rate %	Gross Rate %	Annual Equivalent Rate %
£1,000,000+	0.150	0.150	0.250	0.250
£500,000+	0.050	0.050	0.150	0.150
£250,000+	0.050	0.050	0.050	0.050
£100,000+	0.050	0.050	0.050	0.050
£50,000+	0.050	0.050	0.050	0.050
£25,000+	0.050	0.050	0.050	0.050
£10,000+	0.050	0.050	0.050	0.050
£100+	0.050	0.050	0.050	0.050

If you deposit £500,000 for 12 months at an interest rate of 0.050% gross per annum, you will earn £500.94 interest; therefore the total return at the end of a 12 month term will be £500,500.94.

This item can be provided in Braille, large print or audio by calling 0800 400 100\* (via TextDirect if appropriate). If outside the UK please call: +44(0)1624 684 444\*\*.

\*Lines are open 8am to 8pm UK time Monday to Friday and 9am to 5pm UK time Saturday and UK bank holidays. Calls to 0800 numbers are free if made from a UK landline.

\*\*Lines are open 24 hours a day, 7 days a week except on December 25 when lines are closed.

Call costs may vary – please check with your telecoms provider. Calls may be recorded so that we can monitor the quality of our service and for security purposes.

Barclays Wealth is the wealth management division of Barclays and operates through Barclays Bank PLC and its subsidiaries. Barclays Bank PLC is registered in England and is authorised and regulated by the Financial Services Authority. Registered No: 1026167. Registered Office: 1 Churchill Place, London E14 5HP.

Barclays Bank PLC is licensed by the Isle of Man Financial Supervision Commission.

Deposits made with the Isle of Man office of Barclays Bank PLC are covered by the Isle of Man Depositors' Compensation Scheme as set out in the Depositors' Compensation Regulations 2010.

Barclays Bank PLC places funds with other parts of its group and thus its financial standing is linked to that of the group. Publicly available information, including reports and accounts, is obtainable from [www.barclayswealth.com/importantinformation.htm](http://www.barclayswealth.com/importantinformation.htm)

Barclays Bank PLC is regulated by the Jersey Financial Services Commission. Barclays Bank PLC has its principal address in Jersey at 13 Library Place, St Helier, Jersey, JE4 8NE, Channel Islands.

Barclays Bank PLC is a participant in the Jersey Banking Depositor Compensation Scheme. The Scheme offers protection for eligible deposits of up to £50,000. The maximum total amount of compensation is capped at £100,000,000 in any 5 year period. Full details of the Scheme and banking groups covered are available on the States of Jersey website or on request.

Barclays Bank PLC, Guernsey Branch is licensed by the Guernsey Financial Services Commission under the Banking Supervision (Bailiwick of Guernsey) Law 1994, as amended, and the Protection of Investors (Bailiwick of Guernsey) Law 1987, as amended.

Barclays Bank PLC, Guernsey Branch has its principal place of business at: Le Marchant House, St Peter Port, Guernsey, Channel Islands, GY1 3BE

Barclays Bank PLC, Guernsey branch, is a participant in the Guernsey Banking Deposit Compensation Scheme. The Scheme offers protection for 'qualifying deposits' up to £50,000, subject to certain limitations. The maximum total amount of compensation is capped at £100,000,000 in any 5 year period. Full details are available on the Scheme's website [www.dcs.gg](http://www.dcs.gg) or on request.

Details of the Scheme can also be obtained by telephoning us on 44 (0)1481 755458 or by writing to us at Barclays Bank PLC – Guernsey Branch, 6/8 High Street, St Peter Port, Guernsey, Channel Islands, GY1 3BE.